

23 October 2007.

Shares coming out of Escrow

On 3 November 2007, shares subject to Restriction Agreement will come out of escrow. According to Listing Rule 3.10A, we are required to notify the ASX within 10 business days of the stock coming out of escrow.

Our position at 3 November is as follows;

- Shares released from ASX Escrow 1,902,000
- Shares which are entering into Voluntary escrow 1,722,000

Therefore, of the 1,902,000 shares released from ASX Escrow, 180,000 are not subject to voluntary escrow.

Yours faithfully



Darren Thamm
Company Secretary