

GULF MINES

Gulf Mines Limited

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19th November 2007

The Manager
Company Announcements Office
Australian Stock Exchange Limited
Sydney NSW 2000

Dear Sir

Re Loyalty Option Timetable

In accordance with the ASX Listing Rules, the Directors of Gulf Mines Limited (ASX:GLM) advise that they have extended the closing and subsequent dates relating to the issue of Loyalty Options as follows

Closing Date	29 November 2007.
Securities quoted on a Deferred Settlement Basis	30 November 2007.
Company notifies ASX of under subscriptions	3 December 2007.
Deferred settlement trading ends and dispatch date	7 December 2007.

Yours faithfully
Gulf Mines Limited

Darren Thamm
Company Secretary

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