



GULF MINES LIMITED

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ASX ANNOUNCEMENT

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Ground TEM Survey – Wollogorang NT

Gulf Mines Limited (ASX:GLM) is pleased to advise that a further ground geophysical survey has commenced at Wollogorang in the NT.

A Transient Electro Magnetic (TEM) survey will be conducted over four targets.

- The two diamond targets, Nabunga Creek and Queensland Creek
- The Calvert EL 25886
- Masterton Ridge Copper-Zinc Prospect.

The TEM method will penetrate the Masterton Formation where the IP survey attempted earlier in the year failed to do so because it is too resistive. The TEM survey will better define the target, which is approximately 250 m below the surface.

Graham Reveleigh, Managing Director said “These surveys will add to the prospect definition provided by the previous IP surveys conducted by the company, and will add to the targets available for immediate drilling”



for further information contact Graham Reveleigh 07 4033 1805

“The information in this Announcement that relates to Exploration Results is based on information compiled by Graham Reveleigh, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Reveleigh is the Managing Director of Gulf Mines Limited, and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mr Reveleigh consents to the inclusion in the report of the matters based on his information in the form and context in which it appears”.