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Copper Drill Targets confirmed by Ground Geophysics Results

Gulf Mines Limited (ASX:GLM) has received preliminary results from its IP geophysical survey at Wollgorang in the NT.

Data collection is complete at Seven Mile and Double J prospects. Preliminary interpretation of the data shows:

- three large IP anomalies in the area covered.
- each IP anomaly has a co-incident high resistivity anomaly.
- the bulk of each anomaly appears to be in the top of the Wollgorang Formation, where the copper occurrences are known to reside.
- they are along strike from the Redbank mineralised corridor.

These anomalies are associated with features identified by the low level airborne geophysical survey in 2006, and the stream sediment and rock chip geochemical sampling completed previously. The resistivity highs are similar to those observed in the historic IP surveys at Redbank Copper to the west.

“There are three drill targets indicated on these prospects. The IP data is being modelled in 3-D to better define the drill targets.” Managing Director, Graham Reveleigh said. “This is very encouraging.”

The company is still awaiting the assay results of the initial orientation sampling programme.

For more information contact Graham Reveleigh on 07 4033 1805.