

21st August 2007

GULF APPOINTS EXPLORATION MANAGER

Gulf Mines Limited (ASX:GLM) is pleased to announce the appointment of Mr Bill Paterson as Exploration Manager of its technical team. Bill joins the existing team of two geologists, three field hands, a GIS draftsman, and our geological and geophysical consultants.

Bill comes to the company from Red Lake Ontario, where he has spent the last six years actively managing exploration programmes. He previously spent nine years in Australia working for Placer.

The exploration teams have been active in the field for 2 1/2 months:

- at Wollogorang NT ground follow-up geophysics for uranium and base metals is being conducted together with ongoing geological mapping and sampling for assay
- at Ebagoola Qld previous drill-identified gold mineralization is being geologically mapped to provide a basis for drilling to obtain a resource

Managing Director Graham Reveleigh said "Field work commenced at the beginning of June, and is progressing well at both Project locations."

For further information please call Graham Reveleigh on 07 4033-1805