



31 July 2007

COMMENCEMENT OF OFFICIAL QUOTATION - GULF MINES LIMITED

Gulf Mines Limited (the "Company") was admitted to the official list of ASX Limited on Wednesday, 1 August 2007.

Official quotation of the Company's securities will commence on Friday, 3 August 2007 at 10.30 am E.S.T.

Quoted Equity Securities: 57,434,536 fully paid ordinary shares

ASX Code: GLM

Time: 10.30 am E.S.T.

Date: Friday, 3 August 2007

ITS Abbreviation: Gulf Mines

ISIN: AU000000GLM2

Home Branch: Brisbane

GICS Industry Classification: 151040 Metals & Mining

Registered Office: 41 Cavendish Street
Earlville Qld 4870

Corporate Office: 41 Cavendish Street
Earlville Qld 4870

Phone: (07) 4033 1805
Fax: (07) 4033 6415
Web address: www.gulfmynes.com.au

CFO and Company Secretary: Mr Darren Thamm

Share Registry: Registries Limited
Level 2
28 Margaret Street
SYDNEY NSW 2000
Phone: (02) 9290 9600
Fax: (02) 9279 0664

**Lead Broker:**

Prema Capital Limited
709 Highgate
127-153 York Street
Millers Point
Sydney NSW 2000

Phone: (02) 9299 4101
Fax: (02) 9299 4404

Balance Date:

30 June

CHESS:

Participating. The Company will also operate an issuer sponsored subregister

State of Incorporation:

Queensland

ASX restricted securities:

n/a

Dividend Policy:

n/a

Activities:

Mining exploration company with a focus on uranium, diamonds and gold

**Securities not quoted:**

80,714,000 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow for a period of 24 months from commencement of official quotation

2,130,000 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow for a period of 12 months from the date of issue, being 1 September 2006.

210,000 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow for a period of 12 months from the date of issue, being 7 September 2006.

1,902,000 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow for a period of 12 months from the date of issue, being 2 November 2006.

2,460,000 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow for a period of 12 months from the date of issue, being 19 December 2006.

2,340,000 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow for a period of 12 months from the date of issue, being 9 March 2007.

720,000 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow for a period of 12 months from the date of issue, being 2 May 2007.

72,000 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow for a period of 12 months from the date of issue, being 9 May 2007.

ASX Contact:	Patrick O'Connor
Business Unit	Issuers Brisbane
Ext.No:	4001
Date:	1 August 2007