

GULF MINES

Gulf Mines Limited

ACN 059 954 317
P.O. Box 92E, Earlville, QLD 4870, Australia
Tel (07) 4033 1805, Intl: +61 7 4033 1805
Fax (07) 4033 6415, Intl: +61 7 4033 6415
E-mail: mining@cairns.net.au

19 November 2007.

The Manager
Company Announcements Office
Australian Securities Exchange Limited
Sydney NSW 2000.

Dear Sir,

Re: ASX Listing Rule 3.13.2

Attached is the Agenda of our Company's Annual General Meeting, which was held on Friday 16th November at 11.00 am. All resolutions were passed by a show of hands. No other business was transacted at the meeting.

The total number of proxy votes for each resolution are listed below.

Resolution No	For	Against	Open
1	71,421,522	nil	738,000
2	71,421,522	nil	738,000
3	71,421,522	nil	738,000

Yours faithfully

Darren Thamm
Company Secretary

For personal use only

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting of the Shareholders of Gulf Mines Limited ("Company") will be convened at 11.00 am on Friday, 16th November, 2007 at The CTA Club, MLC Centre, cnr Martin Place and Castlereagh Street, Sydney, NSW, to consider, and if thought fit, to pass the following resolutions.

If you are unable to attend the meeting, we encourage you to complete and return the enclosed proxy form. The completed Proxy Form must be received by the Company at least 48 hours before the commencement of the meeting. The Explanatory Memorandum, which accompanies and forms part of this Notice of Meeting describes the various matters to be considered.

ANNUAL ACCOUNTS:

To receive and consider the Annual Company Financial Statements and reports of the Directors and the Auditor for the period ended 30 June 2007.

To consider and, if thought fit, to pass the following as **ordinary resolutions**:

RESOLUTION 1: REMUNERATION REPORT

"To adopt the remuneration report for the year ended 30 June 2007"

Note: The vote on this resolution is advisory only and does not bind the Directors or the Company.

RESOLUTION 2: RE-ELECTION OF DR PETER SMITH AS A DIRECTOR

"To elect as a Director, Dr Peter Smith, being a Director of the Company who retires in accordance with the Company's Constitution and, being eligible, offers himself for re-election."

RESOLUTION 3: APPOINTMENT OF AUDITOR

"That WHK Greenwoods (Cairns), having consented by notice in writing to the company dated 27th September, 2007 and not having withdrawn their consent as at the date of this meeting, be and are appointed auditor of the company."

By Order of the Board



Darren Thamm
Company Secretary
27 September 2007