

The Manager
Company Announcements Platform
Australian Securities Exchange
Level 5, 123 Eagle St
Brisbane QLD 4000

29 January 2010

Dear Sir

RESULTS OF MEETING

In accordance with Listing Rule 3.13.2, Gulf Mines Limited (the Company) wishes to advise the results of the General Meeting held on 8 January 2010 and adjourned to Friday 29 January 2010 at 11am.

The following resolutions were passed by security holders at the General Meeting held in Cairns:

Resolution 1:

“Security holders are asked to consider and, if thought fit, for the purposes of ASX Listing Rule 7.1 and for all other purposes, approval is given for the Company to issue up to 60,083,982 options, pursuant to a prospectus lodged with the Australian Securities and Investment Commission, to persons who are not a related party of the Company on the terms and conditions set out in the Explanatory Statement accompanying the Notice of General Meeting.”

Resolution 2:

“Security holders are asked to consider and, if thought fit, subject to the passing of Resolution 1, for the purposes of ASX Listing Rule 10.11 and for all other purposes, approval is given for the Directors to allot and issue up to 9,193,334 options to Mr. Graham Reveleigh or an associated entity of Mr. Graham Reveleigh on the terms and conditions set out in the Explanatory Statement accompanying the Notice of General Meeting.”

Resolution 3:

“Security holders are asked to consider and, if thought fit, subject to the passing of Resolution 1, for the purposes of ASX Listing Rule 10.11 and for all other purposes, approval is given for the Directors to allot and issue up to 268,000 options to Mr. Roy Payne or an associated entity of Mr. Roy Payne on the terms and conditions set out in the Explanatory Statement accompanying this Notice of General Meeting.”

Resolution 4:

“Security holders are asked to consider and, if thought fit, subject to the passing of Resolution 1, for the purposes of ASX Listing Rule 10.11 and for all other purposes, approval is given for the Directors to allot and issue up to 3,584,595 options to Dr. Peter Smith or an associated entity of Dr Peter Smith on the terms and conditions set out in the Explanatory Statement accompanying this Notice of General Meeting.”

All four Resolutions were passed on a poll.

Refer to the attached for disclosure regarding proxy votes.

Yours Faithfully



Darren Thamm
Company Secretary

DISCLOSURE OF PROXY VOTES

In accordance with section 251AA of the Corporations Act, the following information is provided to the Australian Securities Exchange in relation to resolutions passed by members of Gulf Mines Limited at its General Meeting held on Friday 8 January 2010 and adjourned to Friday 29 January 2010.

Resolution Number	1	2	3	4
Decided by show of hands (S) or poll (P)	P	P	P	P
Total number of proxy votes exercisable by proxies validly appointed	23,975,490	43,627,500	43,627,500	43,627,500
Total number of proxy votes in respect of which the appointments specified that:				
The proxy is to vote for the resolution	12,004,490	26,215,007	26,215,007	26,215,007
The proxy is to vote against the resolution	11,908,000	16,361,532	16,361,352	16,361,352
The proxy is to abstain on the resolution	-	-	-	-
The proxy may vote at the proxy's discretion	63,000	960,961	960,961	960,961
Total votes cast on a poll in favour of the resolution	12,067,490	27,175,968	27,175,968	27,175,968
Total votes cast on a poll against the resolution	11,908,000	16,361,532	16,361,532	16,361,532
Total votes cast on a poll abstaining on the resolution	-	-	-	-
Total votes exercisable by proxies which were not cast	-	-	-	-



Darren Thamm
 Company Secretary

29 January 2010